

Message Text

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62

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 FEA-01 AID-05 TRSE-00 OMB-01

SIL-01 LAB-04 /030 W

----- 120512

R 191229Z MAR 75

FM AMEMBASSY MONTEVIDEO

TO USDOC WASHDC

INFO SECSTATE WASHDC 8481

UNCLAS MONTEVIDEO 905

E.O. 11652: N/A

TAGS: BEXP, ECRE, ELTN, UY

SUBJ: MAJOR PROJECTS: PETROLEUM BUOY

REF: MVD-072

1. REPRESENTATIVE OF CONSORTIUM WHICH SUBMITTED APPARENTLY WINNING BID FOR TURNKEY CONSTRUCTION OF PETROLEUM BUOY, PIPELINE AND TANK FARM HAS TOLD EMBASSY THAT HE CONFIDENT PROJECT WILL GO AHEAD AND THAT FINANCING PROBLEMS (REFTTEL WILL BE OVERCOME. HEY BELIEVE THAT COMBINATION OF ALREADY APPROVED IDB LOAN (\$10 MILLION), SUPPLIER CREDITS AND NEW FRENCH LOAN FOR LAND PORTIO OF CONSTRCTION WILL BE ADEQUATE AND THAT PROJECT IS FEASIBLE.

2. APPARENT WINNERS HAVE INCLUDED U.S. SUPPLIED EQUIPMENT IN THEIR BID. ONE IRM, SUPPLYING CENTRIFUGAL PUMPS HAS STATED THAT ITS PRICING POLICY RELATIVE TO COST ESCALATIONS IS THAT FINAL PRICE IS SUBJECT TO ADJUSTMENTS UPWARD OR DOWNWARD TO COMPENSATE FOR CHANGES IN ITS MATERIAL AND LABOR COSTS AND THAT THE ADJUSTMENT SHALL BE DETERMINED BY A FORMULA USING BUREAU OF LABOR STATISTICS AS FOLLOWS:

(A) THE LABOR INDEX SHALL BE THE AVERAGE HOURLY EARNINGS INDEX FOR PUMPS AND COMPRESSORS (SIC 3561) AS DETERMINED AND REPORTED MONTHLY BY THE BUREAU OF LABOR STATISTICS.

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(B) THE MATERIALS INDEX SHALL BE THE WHOLESALE PRICES

OF METALS AND METAL PRODUCTS (BLS CODE 10) AS
DETERMINED MONTHLY BY THE BLS.
A SIMILAR CONDITION HAS BEEN MADE BY SUPPLIERS OF
ELECTRONIC AND RADIO EQUIPMENT (SIC 3662) ALTHOUGH
PERCENTAGE OF WEIGHT GIVEN TO LABOR AND MATERIAL
COMPONENT VARIES SOMEWHAT.

3. ACTION REQUESTED: EMBASSY DOES NOT HAVE DEPARTMENT
OF LABOR, BLS STATISTICS AS DESCRIBED AND WOULD APPRECIATE
COMMERCE OBTAINING AND AIR POUCHING TO COMMERICAL
OFFICER SUCH DOCUMENTS FOR PERIOD SINCE MAY, 1974.
SIRACUSA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, PETROLEUM PIPELINES, PROPOSALS (BID), PROGRAMS (PROJECTS), DEVELOPMENT LOANS
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Copy: SINGLE
Draft Date: 19 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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Margaret P. Grafeld
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